



## Syllabus of Module

# 7. Forex Trading

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### Module Annotation

Interested in trading and investing in the financial markets? Are you planning to make money on Forex, do you want to understand the complete basics of trading, learn the most important rules of successful trading and get to know the basic principles? Don't want to spend time studying unverified sources and would prefer to get an interpretation directly from professionals? In that case, this module is for you.

### Module Objective

The aim of the module is to introduce the essence of the functioning and trading on the international currency market – Forex, to show its advantages and disadvantages, opportunities and risks. Learn how you can start making money in the world's largest financial market. The module will answer all the basic questions that you may not yet be clear about. You will get the appropriate information for further training, which will lead you to create your own profit strategy (completing the module will provide a complete basis for independent trading on Forex). You will get a complete overview of the basics of Forex trading and gain Forex know-how from a successful trader. The module includes topics such as the principle and functioning of Forex, trading platforms, broker selection, technical analysis, fundamental analysis, money management, psychology of trading on financial markets, etc.

- What is Forex, its history, how it works
- FX principles and major currency pairs
- How to trade and what you need to carry it out
- What does a currency pair chart look like, what does it consist of, basic chart types
- The fundamentals of technical analysis, price formations, support and resistance levels
- Trend and trend channels – practical examples
- Trend indicators and oscillators,
- Money-Management
- Trading in practice
- Trade Order Types, Stop-Loss Profit-Target
- How big an account is needed to trade micro, mini and standard lots

## Literature

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