



Syllabus of Module

6. Environmental Policy and Ethics

Lecturer: doc. Ing. Ondřej Vojáček, Ph.D.

Module Annotation

- Instruments of environmental policy – administrative, economic, voluntary instruments.
- Enforceability, administrative complexity, economic efficiency, impact on individual entities.
- Economics of natural resources – renewable and exhaustible resources.
- Cost-benefit analysis (CBA), cost-effectiveness analysis (CEA), regulatory impact analysis (RIA), multi-criteria analysis.
- Implementation of the requirements of traditional (command-administrative) environmental regulation in the company
- Decision making and management of a business for the existence of environmental taxes and charges
- Impact of tradable emission rights systems on the undertaking and effects of uncertainty, risk, asymmetry of information; costs incurred
- Implementation, monitoring, enforcement and enforceability of regulation

- Examples of environmental policy: economic and administrative instruments in component environmental protection
- Environmental policy – impacts on the private sector (especially on companies)

Module Objective

After completing the module, students will understand the basic aspects of environmental regulation – in particular the issues of effectiveness, efficiency and cost. Students will understand how private actors decide on different forms of environmental regulation and how to choose environmental policy instruments with respect to the desired objectives. Students will understand aspects of the cost-effectiveness of individual types of regulation. The module discusses the basic aspects of the distribution of regulatory costs in the world with respect to the principles of justice and ethics.

Literature

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