



Syllabus of Module

7. Financial Analysis

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Module Annotation

Financial analysis is a tool for evaluating the financial position of the company. This analysis encompasses a range of methods contributing to addressing a wide range of decision-making challenges. Financial analysis can be understood in a narrower and broader sense. The basic objective of financial analysis is to assess the status and past development of the company's finances, but it is also a valuable source for extrapolating future developments. The financial analysis uses the information from the financial statements. Its task is to explain the content of the financial statements and to conclude whether the enterprise is healthy and successful. The analysis of the financial statements leads to a comprehensive assessment of the company's finances in terms of their users, which include current and future investors, business partners, banks and similar creditors, stockbrokers, the state and its authorities, as well as competing companies, auditors and employees of the company.

Module Objective

The aim of the module is to acquaint you with the essence and objectives of financial analysis at the MSc study level. Financial analysis is a tool for evaluating the past and current state of financial performance of enterprises. It also serves as one of the starting points for the creation of the financial plan and the subsequent determination of the value of the company. Increasing the value of the enterprise as a whole is the main objective of market economy enterprises, which should be addressed by management in all areas.

The completion of the module will provide the basis for the practical implementation of the financial analysis on the basis of the most commonly used methods. The module presents and explains horizontal and vertical analysis, analysis of working capital, ratios and economic added value. Emphasis is placed on understanding the interpretation of individual indicators, their evaluation and, in particular, on the fact that performance is always relative.

Literature

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